

August 10, 2023

To  
The Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai, Maharashtra-400001

Scrip Code: 530405

**Sub: Outcome of the Board Meeting held on Thursday, August 10, 2023 for Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 along with the Limited Review Report thereon**

Dear Sir/Ma'am,

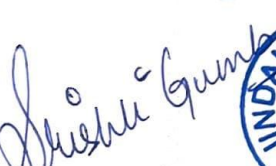
Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with Para A of Part A of Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors in their meeting held today i.e., August 10, 2023 inter-alia, has considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2023 along with the Limited Review Report thereon as attached herewith.


The Board Meeting held today commenced at 05:15 P.M. and concluded at 07:40 P.M.

Kindly take the same on record.

Thanking you,

**For JINDAL CAPITAL LIMITED**

  
Srishti Gumber  
Company Secretary





**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Jindal Capital Limited.**

We have reviewed the accompanying statement of unaudited financial results of **Jindal Capital Limited.** (the "Company") for the quarter ended **30<sup>th</sup> June, 2023** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matter.

**DATE : 10/08/2023**  
**PLACE : NEW DELHI**  
**UDIN : 23094040BGTZTF2904**

**FOR STRG & ASSOCIATES  
CHARTERED ACCOUNTANTS**



**CA RAKESH GUPTA**  
**PARTNER**  
**M NO. 094040**

**Unaudited Financial Results for the Quarter ended 30th June 2023**

*(Rs. in Lakhs except EPS)*

Particulars	Quarter ended			Year ended (Audited)
	30.06.2023 (unaudited)	31.03.2023 (Refer Note No. 6)	30.06.2022 (unaudited)	31.03.2023
<b>1. Income</b>				
(a) Revenue from operations	44.23	108.71	200.33	498.67
(b) Other income	3.31	1.74	0.22	4.10
<b>Total income from operations (net)</b>	<b>47.54</b>	<b>110.45</b>	<b>200.55</b>	<b>502.77</b>
<b>2. Expenses</b>				
(a) Purchased of traded goods and other expenses	-	56.92	202.94	351.34
(b) Changes in Inventories	4.47	70.66	(58.11)	89.35
(c) Employee benefits expense	4.13	3.38	3.35	13.03
(d) Finance Cost	3.39	2.44	0.00	2.68
(e) Depreciation and amortisation expense	0.05	0.07	1.11	3.40
(f) Other expenses	8.92	3.52	12.38	22.14
<b>Total expenses</b>	<b>20.95</b>	<b>137.00</b>	<b>161.67</b>	<b>481.95</b>
<b>3. Profit / (Loss) before exceptional items and Tax(1-2)</b>	<b>26.59</b>	<b>(26.54)</b>	<b>38.88</b>	<b>20.83</b>
<b>4 Exceptional items</b>	-	-	-	-
<b>5 Profit / (Loss) before tax (3-4)</b>	<b>26.59</b>	<b>(26.54)</b>	<b>38.88</b>	<b>20.83</b>
<b>6 Tax expense</b>				
Current Tax	-	-	9.72	6.42
Statutory Reserve Fund	-	-	-	3.00
Tax on earlier years	-	-	-	0.20
Deferred Tax	-	(0.79)	-	(0.79)
	-	<b>(0.79)</b>	<b>9.72</b>	<b>8.82</b>
<b>7 Net Profit / (Loss) after tax (5-6)</b>	<b>26.59</b>	<b>(25.75)</b>	<b>29.16</b>	<b>12.00</b>
<b>8 Other Comprehensive Income</b>	(0.00)	14.01	-	14.01
<b>9 Total Comprehensive Income - (After Tax) (7+8)</b>	<b>26.59</b>	<b>(11.74)</b>	<b>29.16</b>	<b>26.01</b>
<b>10 Paid-up equity share capital (Face value ` 10 each)</b>	<b>720.80</b>	<b>720.80</b>	<b>720.80</b>	<b>720.80</b>
<b>11 Earnings per share Basic and Diluted (₹) (not annualised)</b>	<b>0.37</b>	<b>(0.36)</b>	<b>0.40</b>	<b>0.17</b>

**Notes to the Unaudited Financial Results :**

- The Un-audited Financial Results for the quarter ended 30th June, 2023 are in compliance with Ind AS notified by the Ministry of Corporate Affairs.
- The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 10, 2023. The Statutory auditors of the company have carried out a Limited Review of the aforesaid results.
- The reconciliation of net profit as per IND AS and IGAAP is as under:

Particulars	Rs. in lakhs
	Quarter ended 30th June 2023
<b>Net Profit/Loss after tax for the period as per IGAAP</b>	26.59
Impact of IND AS on Comprehensive income	-
Impact of IND AS on Other Comprehensive income	(0.00)
<b>Total Comprehensive Income for the period as per IND AS</b>	<b>26.59</b>

- No provision for the taxation has been made for the period ended 30.06.2023 and same will be provided at the year end.
- Previous periods figures have been regrouped, wherever considered necessary.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the financial year.

For and on behalf of Board of Directors  
 Jindal Capital Limited

*Sadhu Ram Aggarwal*  
 Sadhu Ram Aggarwal  
 (Chairman-cum-Managing Director)  
 DIN: 00961850



Place : Delhi  
 Date : 10/08/2023